

BDO Leasing & Finance, Inc. - MILESTONES

1981

- PCI Leasing & Finance, Inc. was incorporated on March 10, 1981.
- PCI Leasing started commercial operations on August 3, 1981 in Ortigas Quezon City.

1982

- PCI Leasing introduced Personal Loans Program for Meralco Employees.
- It was also granted a license to operate in the Visayan Region via its Cebu Branch.

1983

- PCILF moved to a new corporate headquarters at 20-storey PCIBANK building along Makati Avenue.
- Two of its branches commenced its commercial operations- Cebu and Ortigas
- PCILF's board of Directors approved the declaration of 30% stock dividends on January 31, 1984.

1984

- Davao branch commenced operations in February 1984.

1985

- SEC granted PCILF its license to issue Commercial Papers up to P45Million. It is one of the first non-quasi bank financial institutions to receive such approval, thus, reflecting its high credit standing in the local financial community.
- PCI Leasing & Finance, Inc. secured the approval of SEC to issue Preferred Shares totaling to P20Million of which P12 Million were sold.

1987

- PCILF board approved the declaration of stock dividends bringing the common stock issued to P20Million

1988

- April 1988 marked PCILF's entry in the highly profitable car financing scheme
- SEC approved PCILF's application to issue Commercial Papers to the public up to P180Million.
- PCILF declared a P25 Million stock dividend that resulted to a hefty P80Million paid-up capital, making it one of the more highly capitalized firms in the finance industry.

1994

- In 1994, PCILF's strong capacity to service obligations was recognized by the Securities and Exchange Commission when it increase the company's license to issue Short-term Commercial Paper from P650 million to P1.2 billion. It was likewise exempted from the requirement of committed credit lines and more importantly, it was given by Credit Information Bureau Incorporated (CIBI) a 2+ rating in 1994, depicting an above-average rating.
- PCILF became the country's largest financing industry as Gross Income expanded to P592Million with Net Income at P142Million, equity at P479Million and Total Assets placed at P2.5Billion.

- PCILF was adjudged as the “Most Outstanding Newly Accredited Financial Institution” by the Guarantee Fund for Small and Medium Enterprises (GFSME).
- Cagayan De Oro Branch opened in January 1994.
- Dagupan Branch opened in March 1994.

1995

- San Pablo Branch opened in March 1995.
- In June 1995, PCILF moved to a new corporate headquarters at PCI Leasing Center in Corinthian Gardens, Ortigas Avenue, Quezon City.
- Iloilo Branch opened in September 1995.

1996

- Receivables Factoring was introduced catering primarily to small and medium enterprises (SMEs) as well as exporters.
- Sales and Service Quality Councils (SSQC) were formed and programs were implemented to further strengthen PCILF's focus on the needs of the customers.
- Cavite Branch opened in June 1996.

1997

- PCILF earned a Polaris Award by Credit Information Bureau Incorporated (CIBI) for having consistently obtained a high credit rating for its STCP issuance annually since 1985.
- PCILF was listed at the Philippine Stock Exchange on January 6, 1997. 20% was offered to the public consisting of 121,220,000 shares at an IPO price of P6.95 per share, while PCIBank retained 80% ownership.

1998

- PCILF's Employee Council was one of the first groups that distributed relief goods to typhoon victims in Bani, Pangasinan.

2000

- PCILF together with Equitable Bank Foundation, Inc. participated in the UNESCO-Awardee Project “Bridge Mindanao” a literacy and livelihood project for the people of Mindanao.

2001

- PCILF, in coordination with the Community Learners School of New Manila, supported medical mission for 200 family members of the Aeta Community of Kalangitan, Capas, Tarlac. Also, together with the Lady of Mt. Carmel Parish, our PCILF solicited medicine for malnourished elementary students of Valencia Public School of Quezon City.

2003

- PCILF supported the vision and goal of Gawad Kalinga to build homes and communities for the poor. PCILF was instrumental in providing the people of San Juan, Batangas a two room barrio school building in its desire to help in education. Generous support was also accorded to Kapwa Ko Mahal Ko Foundation, Inc. and Muntinlupa Development Foundation.

2004

- Angeles Marketing Team Unit opened in January 2004.
- PCILF received a PRS 1 credit rating from Philippine Rating Services Corp. (Philratings) for its proposed P500 million short-term commercial paper. This rating represents the “**Best Grade**” with the strongest capability for the timely payment of the STCP issue for both principal and interest .

2005

- On January 18, 2005, PCILF increased its Authorized Capital Stock to P3.42billion and the same time declared Cash Dividends in the total amount of P196,960,759 and Stock Dividends in the aggregate amount of P1,179,646,554.
- Equitable Pentad Rental, Inc. was incorporated to address the growing number of operating lease-oriented clients.
- PCILF was cited by the BSP's Anti-Money Laundering Council (AMLC) for being an AMLA compliant in its reportorial requirements since its inception in March 2003.
- PCILF's President and CEO, Manolo C. Arzadon was inducted into the 2005 Asia Business Leader Awards Honor Roll, a permanent list of exemplary executives.
- Through its Employee Council, PCILF sponsored a Christmas Party to 100 pupils and their families of Prayer Mountain Elementary School in Antipolo City in December 2005.
- PCI Leasing retained its PRS 1 credit rating from Philippine Rating Services Corp.(Philratings) .
- PCILF ranked first on all scales, leaving even its closest competitors far behind. Its total resources reached P8.25 billion and with total loan/lease portfolio at P7.31 billion. Total lease bookings registered at P2.56billion, the largest in the industry.

2006

- General Santos desk opened in January 2006.
- Both Isabela and Naga Marketing Units were opened in May 2006.
- Pampanga branch opened in May 2006.

2007

- Merging of BDO and EPCI.

2008

- Batangas, Laoag and Bulacan desks opened in June 2008.
- In June 2009, SEC approved the Amended Articles of Incorporation of PCILF, changing the name of PCI Leasing and Finance, Inc. to BDO Leasing and Finance, Inc.

2009

- Laguna Desk and Pacific Star Branch opened.
- In December 2009, BDOLF received a PRS Minus 2 rating from Philippine Rating Services Corp. (Philratings) for its proposed P8.0 billion short-term commercial papers. The rating means that BDOLF has above average(strong) capability for payment of the commercial paper issue on both principal and interest.
- SEC Approved on December 15, 2009 the increase of BDOLF's license to issue Short-Term Commercial Papers from P4billion to P8billion.

2010

- SEC Approved the increase of BDOLF's license to issue Short-Term Commercial Papers from P8billion to P12billion on December 10, 2010.
- BDOLF retained its PRS 2 minus credit rating from Philippine Rating Services Corp. (Philratings) that reiterated BDOLF's above average (strong) capability for payment of the commercial paper issue on both principal and interest.
- BDOLF delegation planted at least sixty mahogany trees in the tree planting activity of it's parent bank held on December 11, 2010 at Paradise Ranch, Clark, Pampanga in connection with BDO's Greening Program.