

January 10, 2012

THE DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

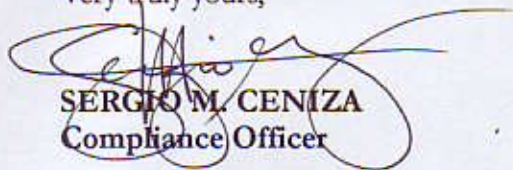
Gentlemen:

In compliance with your Revised Disclosure Rules, we submit herewith the list of Top 100 Stockholders of BDO Leasing & Finance, Inc. as of December 31, 2011.

We trust you will find the attached list in order.

Thank you very much.

Very truly yours,



SERGIO M. CENIZA
Compliance Officer

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BDO Leasing Centre
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Quezon City, Philippines
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**BDO LEASING AND FINANCE, INC.
LIST OF TOP 100 STOCKHOLDERS
AS OF DECEMBER 31, 2011**

	Name	No. of Shares	Percentage
1	PHILIPPINE COMMERCIAL INTERNATIONAL BANK	1,840,114,248	85.092960%
2	PCD NOMINEE CORPORATION (FILIPINO)	193,788,117	8.961403%
3	CHUA, SAMUEL UY	21,000,000	0.971109%
4	CHUA, WILSON	19,261,980	0.890738%
5	EQUITABLE COMPUTER SERVICES, INC. A/C CEQUIT11	12,320,000	0.569717%
6	CASTRO JR., PANFILO	6,140,000	0.283934%
7	CHUA,WILSON,&/OR RUBY C. CHUA	5,632,000	0.260442%
8	PCD NOMINEE CORPORATION (FOREIGN)	5,301,058	0.245138%
9	CASTRO, FELLY G.	5,100,480	0.235863%
10	MATEO,MARYLEN CASTRO	3,795,000	0.175493%
11	VERZOSA,JESSELEN CASTRO	3,795,000	0.175493%
12	CHUA, SAMUEL UY	3,011,150	0.139246%
13	CHUA, CONSTANTINO	2,497,200	0.115479%
14	CHUA, VIRGINIA	2,367,750	0.109493%
15	EQUITABLE COMPUTER SERVICES, INC.	2,070,200	0.095733%
16	CHUA,WILSON,&/OR VIRGINIA CHUA	1,421,000	0.065712%
17	BARRANDA, VICTOR	1,157,475	0.053525%
18	DY, EDUARDO	1,143,560	0.052882%
19	MERCURY GROUP OF COMPANIES, INC.	1,089,165	0.050367%
20	CHUA,CONSTANTINO,&/OR WILLINGTON CHUA &/OR GEORGE W. CHUA	1,020,000	0.047168%
21	LEVISTE, NARDO R.	759,000	0.035099%
22	PUA, YOK BING S.	721,050	0.033344%
23	LOPEZ, OSCAR M.	683,100	0.031589%
24	TANTUCO, ELOISA	645,150	0.029834%
25	CHUA, WILLINGTON/CONSTANTINO CHUA/GEORGE W. CHUA	584,430	0.027026%
26	CHUA, WILLINGTON	508,530	0.023516%
27	CHUA, ARLENE P.	500,000	0.023122%
28	PO, PABLO SON KENG	455,400	0.021059%
29	GO, WILSON	438,625	0.020283%
30	LIM CHIN BEN	425,040	0.019655%
31	CASTRO JR,PANFILO W.	331,740	0.015341%
32	ABACUS CAPITAL & INVESTMENT CORP.	303,000	0.014012%
33	REYES, JOSELITO B.	300,000	0.013873%
34	CHUA,WILLIAM H.,&/OR OSCAR H. CHUA	273,240	0.012636%
35	MARILEX REALTY DEVELOPMENT CORP.	273,240	0.012636%
36	ALMAZORA, ENCARNACION HUGO	269,445	0.012460%
37	GO, EDGAR C.	269,445	0.012460%
38	LAM, CAROLINA U.	269,445	0.012460%
39	MERCADO, HOMER	269,445	0.012460%
40	TAN, GORDON MORALES	269,445	0.012460%
41	UY, JERRY S.	269,445	0.012460%
42	LEE SHEN MEI CHU	265,650	0.012285%
43	GONZALEZ, BLANQUITA S.	261,855	0.012109%
44	MAKATI SUPERMARKET CORPORATION	258,060	0.011934%
45	ULANDAY,ARLENE RAVALO,OR BETHEL ANN RAVALO OR ELIODORO RAVALO	229,500	0.010613%
46	DY, EDUARDO U.	227,700	0.010530%
47	MADULID, EFREN	227,700	0.010530%
48	DY, TERESITA Y.	223,905	0.010354%
49	GONZALES, KRISTINE OLIVIA F.	216,315	0.010003%
50	SEVILLA, MARIETA BERNADETTE A.	216,315	0.010003%
51	ORIENTAL ASSURANCE CORPORATION	197,340	0.009126%
52	CHUA, ROJAS	189,750	0.008775%
53	DE LEON, ASUNCION	189,750	0.008775%
54	UY, JUANITO A.	189,750	0.008775%
55	GATCHALIAN, WILLIAM	183,425	0.008482%
56	P & A AGRICULTURAL & TRADING CORPORATION	172,260	0.007966%
57	BUENAVENTURA, PAUL	165,025	0.007631%
58	DAVID, MARIVIC G.	163,185	0.007546%

**BDO LEASING AND FINANCE, INC.
LIST OF TOP 100 STOCKHOLDERS
AS OF DECEMBER 31, 2011**

59	MERCADO, ISABELITA PAREDES	151,800	0.007020%
60	HO, LILY S.	132,825	0.006142%
61	LUMANLAN, ROQUE S.	132,825	0.006142%
62	YSMAEL, RICARDO G.	132,825	0.006142%
63	TORRES JR., RAMON	128,570	0.005946%
64	TAN,WILBERT,OR WILBURN TAN	126,500	0.005850%
65	DATU, MA. CAROLYN P.	121,440	0.005616%
66	AGCAOILI-GARROVILLO, ELIZABETH	113,850	0.005265%
67	CHUA, CHRISTINE	113,850	0.005265%
68	CHUA, JOSEFINA	113,850	0.005265%
69	GUTIERREZ, DANTE R.	113,850	0.005265%
70	NGO CHUA, CATALINO	113,850	0.005265%
71	NGOCHUA, CATALINO S.	113,850	0.005265%
72	DY, EDUARDO U.	111,320	0.005148%
73	MARINO OLONDRIZ Y CIA.	109,585	0.005068%
74	AGUILAR, FRANCISCO M.	106,260	0.004914%
75	CHUA, GEORGE	106,260	0.004914%
76	CRISOSTOMO, ROSARIO C.	106,260	0.004914%
77	DELA CRUZ, GRACE G.	106,260	0.004914%
78	NEPOMUCENO, CORAZON MA. THERESE B.	106,260	0.004914%
79	CBNA MLA OBO A/C 6005769404	102,465	0.004738%
80	TIONGCO,NAPOLEON S.,&/OR JOHN L. TIONGCO	100,000	0.004624%
81	YU, DONATA PUA	98,670	0.004563%
82	AWAD, CRAIG	94,875	0.004387%
83	BASILIO, LIBERTY S.	94,875	0.004387%
84	D., SON KENG PO WILFRED	94,875	0.004387%
85	FRANCISCO ORTIGAS SEC. INC. A/C#103	94,875	0.004387%
86	GONZALVO, IMELDA A.	94,875	0.004387%
87	LAI, CHING-YI	91,080	0.004212%
88	ROQUE JR.,GONZALO D.,&/OR ERIC A. ROQUE	90,200	0.004171%
89	YAP JR., FERNANDO P.	86,645	0.004007%
90	GOTIANUN, CRISTINA C.	80,575	0.003726%
91	SANDICO, REMIGIO ANICETO	79,695	0.003685%
92	GUTIERREZ, JUDEEDON DAYRIT	75,900	0.003510%
93	KAW, JOHN C.	75,900	0.003510%
94	KHO, JOCELYN Y.	75,900	0.003510%
95	LAPUZ,CONSTANTE C.,&/OR MA. REMEDIOS B. LAPUZ	75,900	0.003510%
96	MANZANERO, NELSON I.	75,900	0.003510%
97	PHILIPPINE JOURNALISTS, INC.	75,900	0.003510%
98	TAN, ANNABELLE JINKY	75,900	0.003510%
99	TE, MICHEL MARK C.	75,900	0.003510%
100	TEE LING KIAT &/OR LEE LIN HO	75,900	0.003510%
	TOTAL SHARES (TOP 100)	2,148,669,978	99.361596%
	TOTAL SHARES (REST OF STOCKHOLDERS)	13,805,334	0.638404%
	TOTAL ISSUED AND OUTSTANDING SHARES	2,162,475,312	100.000000%

**BDO LEASING AND FINANCE, INC.
LIST OF TOP 100 STOCKHOLDERS
AS OF DECEMBER 31, 2011**

PCD BENEFICIAL OWNERS REPORT

Participant's Name

No. of Shares

Percentage

BDO SECURITIES CORPORATION	75,022,650	3.469295%
CAMPOS, LANUZA & COMPANY, INC.	32,982,895	1.525238%
ANGPING & ASSOCIATES SECURITIES, INC.	10,352,790	0.478747%
MANDARIN SECURITIES CORPORATION	10,195,020	0.471451%
SOLAR SECURITIES, INC.	4,531,865	0.209568%
R. NUBLA SECURITIES, INC.	3,970,570	0.183612%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,600,000	0.166476%
PREMIUM SECURITIES, INC.	3,264,095	0.150943%
GUILD SECURITIES, INC.	3,133,390	0.144898%
PCIB SECURITIES, INC.	3,077,736	0.142325%
ATR-KIM ENG SECURITIES, INC.	2,900,340	0.134121%
BANCO DE ORO - TRUST BANKING GROUP	2,796,915	0.129339%
CITISECONLINE.COM, INC.	2,696,410	0.124691%
UNICAPITAL SECURITIES INC.	2,586,315	0.119600%
ABACUS SECURITIES CORPORATION	2,563,245	0.118533%
BPI SECURITIES CORPORATION	2,542,985	0.117596%
PAPA SECURITIES CORPORATION	2,219,710	0.102647%
FIRST METRO SECURITIES BROKERAGE CORP.	2,001,670	0.092564%
CITISECURITIES, INC.	1,620,855	0.074954%
E. CHUA CHIACO SECURITIES, INC.	1,268,460	0.058658%
ACCORD CAPITAL EQUITIES CORPORATION	1,235,412	0.057130%
RTG & COMPANY, INC.	1,233,190	0.057027%
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,103,825	0.051045%
LUCKY SECURITIES, INC.	1,090,796	0.050442%
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,049,135	0.048515%
AB CAPITAL SECURITIES, INC.	1,039,470	0.048069%
YAO & ZIALCITA, INC.	1,015,130	0.046943%
SB EQUITIES, INC.	1,007,450	0.046588%
GLOBALINKS SECURITIES & STOCKS, INC.	960,800	0.044431%
REGINA CAPITAL DEVELOPMENT CORPORATION	932,790	0.043135%
BELSON SECURITIES, INC.	922,416	0.042656%
ANSALDO, GODINEZ & CO., INC.	858,105	0.039682%
GOLDSTAR SECURITIES, INC.	831,600	0.038456%
STANDARD SECURITIES CORPORATION	803,280	0.037146%
WEALTH SECURITIES, INC.	789,803	0.036523%
TANSENGCO & CO., INC.	786,620	0.036376%
TOWER SECURITIES, INC.	648,290	0.029979%
LUYS SECURITIES COMPANY, INC.	633,610	0.029300%
SUMMIT SECURITIES, INC.	606,450	0.028044%
INVESTORS SECURITIES, INC.	605,315	0.027992%
PCCI SECURITIES BROKERS CORP.	594,272	0.027481%
A & A SECURITIES, INC.	511,075	0.023634%
R & L INVESTMENTS, INC.	455,335	0.021056%
MOUNT PEAK SECURITIES, INC.	362,915	0.016782%
BENJAMIN CO CA & CO., INC.	350,000	0.016185%
I. B. GIMENEZ SECURITIES, INC.	304,385	0.014076%
EVERGREEN STOCK BROKERAGE & SEC., INC.	303,301	0.014026%
RCBC SECURITIES, INC.	298,365	0.013797%
DIVERSIFIED SECURITIES, INC.	293,254	0.013561%
HDI SECURITIES, INC.	267,540	0.012372%
FIDELITY SECURITIES, INC.	246,075	0.011379%
YU & COMPANY, INC.	240,550	0.011124%
WESTLINK GLOBAL EQUITIES, INC.	225,140	0.010411%
R. COYIUTO SECURITIES, INC.	216,490	0.010011%
MERIDIAN SECURITIES, INC.	178,755	0.008266%
G.D. TAN & COMPANY, INC.	160,590	0.007426%
PNB SECURITIES, INC.	155,115	0.007173%

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PAN ASIA SECURITIES CORP.	153,990	0.007121%
F. YAP SECURITIES, INC.	135,430	0.006263%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	131,800	0.006095%
IGC SECURITIES INC.	128,135	0.005925%
FRANCISCO ORTIGAS SECURITIES, INC.	122,135	0.005648%
J.M. BARCELON & CO., INC.	121,305	0.005610%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	119,236	0.005514%
UCPB SECURITIES, INC.	117,435	0.005431%
CUALOPING SECURITIES CORPORATION	102,465	0.004738%
CITIBANK N.A.	94,875	0.004387%
MDR SECURITIES, INC.	76,775	0.003550%
STANDARD CHARTERED BANK	66,000	0.003052%
TRI-STATE SECURITIES, INC.	62,238	0.002878%
EAGLE EQUITIES, INC.	56,430	0.002610%
STRATEGIC EQUITIES CORP.	55,345	0.002559%
SALISBURY BKT SECURITIES CORPORATION	52,345	0.002421%
B. H. CHUA SECURITIES CORPORATION	52,285	0.002418%
S.J. ROXAS & CO., INC.	52,170	0.002413%
BA SECURITIES, INC.	48,735	0.002254%
ATC SECURITIES, INC.	47,250	0.002185%
ASIAN CAPITAL EQUITIES, INC.	45,045	0.002083%
BERNAD SECURITIES, INC.	42,360	0.001959%
TRITON SECURITIES CORP.	41,440	0.001916%
R. S. LIM & CO., INC.	40,000	0.001850%
ALPHA SECURITIES CORP.	37,950	0.001755%
JAKA SECURITIES CORP.	36,530	0.001689%
JSG SECURITIES, INC.	35,385	0.001636%
ALL ASIA SECURITIES MANAGEMENT CORP.	30,360	0.001404%
UPCC SECURITIES CORP.	25,000	0.001156%
DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	23,795	0.001100%
EQUITIWORLD SECURITIES, INC.	22,770	0.001053%
H. E. BENNETT SECURITIES, INC.	22,770	0.001053%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	21,295	0.000985%
FIRST ORIENT SECURITIES, INC.	20,700	0.000957%
DA MARKET SECURITIES, INC.	19,950	0.000923%
Asia Insurance (Philippines) Corporation	18,975	0.000877%
APEX PHILIPPINES EQUITIES CORPORATION	18,975	0.000877%
VENTURE SECURITIES, INC.	16,445	0.000760%
INTRA-INVEST SECURITIES, INC.	12,650	0.000585%
ATR KIMENG SEC. INC.	12,650	0.000585%
I. ACKERMAN & CO., INC.	12,495	0.000578%
MERCANTILE SECURITIES CORP.	11,660	0.000539%
NIEVES SANCHEZ, INC.	11,385	0.000526%
ASIASEC EQUITIES, INC.	9,130	0.000422%
SECURITIES SPECIALISTS, INC.	8,940	0.000413%
TRENDLINE SECURITIES CORPORATION	8,855	0.000409%
DW CAPITAL INC.	8,625	0.000399%
PRYCE SECURITIES, INC.	8,280	0.000383%
LIPPO SECURITIES, INC.	6,325	0.000292%
MARINO OLONDRIZ Y CIA	5,060	0.000234%
MARIAN SECURITIES, INC.	3,000	0.000139%
A. T. DE CASTRO SECURITIES CORP.	2,265	0.000105%
DEUTSCHE REGIS PARTNERS, INC.	1,893	0.000088%
TRANS-ASIA SECURITIES, INC.	1,265	0.000058%
HK SECURITIES, INC.	1,015	0.000047%
EAST WEST CAPITAL CORPORATION	795	0.000037%
AAA SOUTHEAST EQUITIES, INCORPORATED	795	0.000037%
AB CAPITAL SECURITIES, INC.	750	0.000035%
VALUE QUEST SECURITIES CORPORATION	270	0.000012%

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AS OF DECEMBER 31, 2011**

B. H. CHUA SECURITIES CORPORATION	200	0.000009%
RCBC TRUST & INVESTMENT DIVISION	130	0.000006%
SUPREME STOCKBROKERS, INC	25	0.000001%
PHILIPPINE EQUITY PARTNERS, INC.	20	0.000001%
PCI LEASING	13	0.000001%
TOTAL	199,089,175	9.206541%