

December 12, 2011

THE DISCLOSURE DEPARTMENT
3rd Floor, The Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS.. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

Further to our disclosure on the matter of BDO Leasing and Finance, Inc.'s (BDOLF) application for the renewal and increase of its Short-Term Commercial Papers (STCP) issuance dated November 22, 2011, we hereby inform the Exchange that the Securities and Exchange Commission (SEC) has approved BDOLF's application for Fifteen Billion Pesos (P15,000,000,000.00) worth of STCP. Attached is a copy of the letter issued by the SEC.

In this connection, we confirm the news article entitled " SEC oks BDO Leasing's P15-B STCP issuance" posted in philSTAR.com on December 12, 2011.

Thank you.

Very truly yours,


ATTY. SERGIO M. CENIZA
Compliance Officer

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Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

CORPORATION FINANCE DEPARTMENT

IN THE MATTER OF

BDO LEASING AND FINANCE, INC.

-Registrant-

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SEC-CFD ORDER NO. 354

SERIES OF 2011

Registration of Securities

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **BDO LEASING AND FINANCE, INC.**, for the registration of **Fifteen Billion Pesos (Php15,000,000,000.00) worth of Short-Term Commercial Papers**, the Commission resolved in its meeting of December 9, 2011 to render the same effective in accordance with Section 12 of the Securities Regulation Code and its Implementing Rules and Regulations.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale of the aforementioned securities.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, December 9, 2011.


JUSTINA F. CALLANGAN
Acting Director